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NOTICE OF LEASE EXTENSION**~~EXERCISE OF OPTION TO EXTEND~~** \$44.00**KNOW ALL MEN BY THESE PRESENTS THAT:**

Chesapeake Exploration, L.L.C., successor by merger to Chesapeake Exploration Limited Partnership, whose mailing address is P.O. Box 18496, Oklahoma City, OK 73154-0496 (referred to herein as "Lessee"), is the present owner of the Oil and Gas Leases on Exhibit "A" attached hereto, records of Tarrant County, Texas, (hereinafter the "Lease").

SEE EXHIBIT "A" ATTACHED HERETO

WHEREAS, the Lease grants Lessee the exclusive option to extend the primary term of the Lease by tendering a payment to Lessor.

WHEREAS, Lessee wishes to notify all parties that it has exercised the option to extend the Lease.

NOW, THEREFORE, Lessee hereby places third parties on notice that it has exercised the option to extend the primary term of said Lease by tendering the required payment to the Lessor in accordance with the terms, conditions and provisions of the Lease.

Accordingly, the primary term of the Lease has been extended for a two (2) year period and the Lease will now expire two (2) years after the original primary term, unless the Lease is thereafter maintained by operations, production or otherwise as provided in said Lease.

IN WITNESS WHEREOF, the undersigned owner and Lessee has signed this instrument this 22nd day of December, 2010.

**Chesapeake Exploration L.L.C.
An Oklahoma Limited Liability Company**

David C. Brooks
David C. Brooks
District Land Coordinator – Barnett Shale

ACKNOWLEDGEMENT

STATE OF OKLAHOMA

§
§
§

COUNTY OF OKLAHOMA

BEFORE ME, the undersigned authority, on this day personally appeared David C. Brooks, known to me to be the person whose name is subscribed to the foregoing instrument as District Land Coordinator – Barnett Shale of Chesapeake Exploration, L.L.C., an Oklahoma limited liability company, and acknowledged to me that he executed the same for and on behalf of said company, for the purposes and consideration therein expressed, and in the capacity therein stated.

GIVEN under my hand and seal of office this 22nd day of December 2010



Kiley Davis
NOTARY PUBLIC, STATE OF OKLAHOMA

EXHIBIT "A"

ATTACHED TO AND BY REFERENCE MADE A PART OF THAT CERTAIN NOTICE OF LEASE
EXTENSION DATED December 22, 2010, BY CHESAPEAKE EXPLORATION, L.L.C.

TX0513166-001

Lessor: OSCAR V & DEBORAH GONZALEZ
Lessee: PALOMA BARNETT, LLC
Lease Date: 08/13/2007
Recorded: Book Page Entry D208018973
Legal Desc: .202 ACRES, MOL, BEING LOT 2, BLOCK 30, VALPARISO ADDITION, CITY OF ARLINGTON, TARRANT COUNTY, TEXAS AS MORE FULLY DESCRIBED IN SAID LEASE.

TX0513166-001

Lessor: GEORGE W SLAUGHTER III
Lessee: PALOMA BARNETT, LLC
Lease Date: 08/13/2007
Recorded: Book Page Entry D208018973
Legal Desc: .211 ACRES, MOL, BEING LOT 8, BLOCK 1, VALPARISO ADDITION, CITY OF ARLINGTON, TARRANT COUNTY, TEXAS AS MORE FULLY DESCRIBED IN SAID LEASE.

TX0513166-002

Lessor: DAVID W BRYANT
Lessee: PALOMA BARNETT, LLC
Lease Date: 08/13/2007
Recorded: Book Page Entry D207449460
Legal Desc: .258 ACRES, MOL, BEING LOT 18, BLOCK 5, VALPARISO ADDITION, CITY OF ARLINGTON, TARRANT COUNTY, TEXAS AS MORE FULLY DESCRIBED IN SAID LEASE.

TX0513166-002

Lessor: MORRIS DEAN TALLEY JR
Lessee: PALOMA BARNETT, LLC
Lease Date: 08/13/2007
Recorded: Book Page Entry D207449460
Legal Desc: .195 ACRES, MOL, BEING LOT 24, BLOCK 3, VALPARISO ADDITION, CITY OF ARLINGTON, TARRANT COUNTY, TEXAS AS MORE FULLY DESCRIBED IN SAID LEASE.

TX0513166-002

Lessor: MICHAEL J & BILLIE HUGHES
Lessee: PALOMA BARNETT, LLC
Lease Date: 08/13/2007
Recorded: Book Page Entry D207449460
Legal Desc: .258 ACRES, MOL, BEING LOT 16, BLOCK 2, VALPARISO ADDITION, CITY OF ARLINGTON, TARRANT COUNTY, TEXAS AS MORE FULLY DESCRIBED IN SAID LEASE.

TX0513166-003

Lessor: JOSE, JR & ANGELA SALAZAR
Lessee: PALOMA BARNETT, LLC
Lease Date: 08/13/2007
Recorded: Book Page Entry D207453678
Legal Desc: 48.09 ACRES, MOL, VALPARISO ADDITION, CITY OF ARLINGTON, AS MORE FULLY DESCRIBED IN SAID LEASE.

TX0513166-004

Lessor: ANA ARREDONDO
Lessee: PALOMA BARNETT, LLC
Lease Date: 08/13/2007
Recorded: Book Page Entry D207455906
Legal Desc: .202 ACRES, MOL, LOT 3, BLOCK 5, VALPARISO ADDITION, CITY OF ARLINGTON, AS MORE FULLY DESCRIBED IN SAID LEASE.

TX0513166-004

Lessor: PAUL G AND LYDIA J SCHAUWECKER
Lessee: PALOMA BARNETT, LLC
Lease Date: 08/13/2007
Recorded: Book Page Entry D207455906
Legal Desc: .195 ACRES, MOL, BLOCK 1, LOT 26, VALPARISO ADDITION, CITY OF ARLINGTON, AS MORE FULLY DESCRIBED IN SAID LEASE.

TX0513166-007

Lessor: MICHAEL & PAULA DIXON
 Lessee: PALOMA BARNETT, LLC
 Lease Date: 08/13/2007
 Recorded: Book Page Entry D207439540
 Legal Desc: .207 ACRES, MOL, BLOCK 3, LOT 25, VALPARISO ADDITION, CITY OF ARLINGTON, AS MORE FULLY DESCRIBED IN SAID LEASE.

TX0513166-007

Lessor: MICHEAL AND DEBERA COX
 Lessee: PALOMA BARNETT, LLC
 Lease Date: 08/13/2007
 Recorded: Book Page Entry D207439540
 Legal Desc: .242 ACRES, MOL, BLOCK 3, LOT 11, VALPARISO ADDITION, CITY OF ARLINGTON, AS MORE FULLY DESCRIBED IN SAID LEASE.

TX0513166-007

Lessor: HOLLI ANN MARSHALL
 Lessee: PALOMA BARNETT, LLC
 Lease Date: 08/13/2007
 Recorded: Book Page Entry D207439540
 Legal Desc: .197 ACRES, MOL, BLOCK 1, LOT 24, VALPARISO ADDITION, CITY OF ARLINGTON, AS MORE FULLY DESCRIBED IN SAID LEASE.

TX0513166-007

Lessor: CHRISTA HARVILLE
 Lessee: PALOMA BARNETT, LLC
 Lease Date: 08/13/2007
 Recorded: Book Page Entry D207439540
 Legal Desc: .220 ACRES, MOL, BLOCK 5, LOT 16, VALPARISO ADDITION, CITY OF ARLINGTON, AS MORE FULLY DESCRIBED IN SAID LEASE.

TX0513166-007

Lessor: JEFFEREY LEON & REBECCA RENDOM
 Lessee: PALOMA BARNETT, LLC
 Lease Date: 08/13/2007
 Recorded: Book Page Entry D207439540
 Legal Desc: .235 ACRES, MOL, BLOCK 5, LOT 17, VALPARISO ADDITION, CITY OF ARLINGTON, AS MORE FULLY DESCRIBED IN SAID LEASE.

TX0513166-008

Lessor: CAROLYN KEY
 Lessee: PALOMA BARNETT, LLC
 Lease Date: 08/13/2007
 Recorded: Book Page Entry D207445168
 Legal Desc: .243 ACRES, MOL, BLOCK 2, LOT 46, VALPARISO ADDITION, CITY OF ARLINGTON, AS MORE FULLY DESCRIBED IN SAID LEASE.

TX0513166-008

Lessor: RUSSELL D & DIANA K COLLIER
 Lessee: PALOMA BARNETT, LLC
 Lease Date: 08/13/2007
 Recorded: Book Page Entry D207445168
 Legal Desc: .224 ACRES, MOL, BLOCK 1, LOT 1, VALPARISO ADDITION, CITY OF ARLINGTON, AS MORE FULLY DESCRIBED IN SAID LEASE.

TX0513166-008

Lessor: DAVID ALTOM
 Lessee: PALOMA BARNETT, LLC
 Lease Date: 08/13/2007
 Recorded: Book Page Entry D207445168
 Legal Desc: .207 ACRES, MOL, BLOCK 1, LOT 12, VALPARISO ADDITION, CITY OF ARLINGTON, AS MORE FULLY DESCRIBED IN SAID LEASE.

TX0513166-008

Lessor: RAYFORD LEE & REBECCA EILEEN GRABEEL
 Lessee: PALOMA BARNETT, LLC
 Lease Date: 08/13/2007
 Recorded: Book Page Entry D207445168
 Legal Desc: .184 ACRES, MOL, BLOCK 3, LOT 15, VALPARISO ADDITION, CITY OF ARLINGTON, AS MORE FULLY DESCRIBED IN SAID LEASE.

TX0513166-008

Lessor: WAYNE WINSTON & PASTY JUNE FUQUA
 Lessee: PALOMA BARNETT, LLC
 Lease Date: 08/13/2007
 Recorded: Book Page Entry D207445168
 Legal Desc: .237 ACRES, MOL, BLOCK 4, LOT 6, VALPARISO ADDITION, CITY OF ARLINGTON, AS MORE FULLY DESCRIBED IN SAID LEASE.

TX0513166-008

Lessor: DONNIE L JR. & ANGELA DIGGS
 Lessee: PALOMA BARNETT, LLC
 Lease Date: 08/13/2007
 Recorded: Book Page Entry D207445168
 Legal Desc: .203 ACRES, MOL, BLOCK 2, LOT 5, VALPARISO ADDITION, CITY OF ARLINGTON, AS MORE FULLY DESCRIBED IN SAID LEASE.

TX0513166-008

Lessor: RUSSELL AND LISA WALLING
 Lessee: PALOMA BARNETT, LLC
 Lease Date: 08/13/2007
 Recorded: Book Page Entry D207445168
 Legal Desc: .229 ACRES, MOL, BLOCK 2, LOT 47, VALPARISO ADDITION, CITY OF ARLINGTON, AS MORE FULLY DESCRIBED IN SAID LEASE.

TX0513167-001

Lessor: RICHARD GOMEZ & LORETTA MARIE GUERRA
 Lessee: PALOMA BARNETT, LLC
 Lease Date: 08/09/2007
 Recorded: Book Page Entry D207449462
 Legal Desc: .285 ACRES, MOL, BLOCK 6, LOT 21, INDIAN WELLS ADDITION, CITY OF ARLINGTON, AS MORE FULLY DESCRIBED IN SAID LEASE.

TX0513167-001

Lessor: KYLE & LISA DELON
 Lessee: PALOMA BARNETT, LLC
 Lease Date: 08/09/2007
 Recorded: Book Page Entry D207449462
 Legal Desc: .253 ACRES, MOL, BLOCK 6, LOT 33, INDIAN WELLS ADDITION, CITY OF ARLINGTON, AS MORE FULLY DESCRIBED IN SAID LEASE.

TX0513171-001

Lessor: JAMES E KING & MELODY J KING
 Lessee: PALOMA BARNETT, LLC
 Lease Date: 08/29/2007
 Recorded: Book Page Entry D208009123
 Legal Desc: .182 ACRES, MORE OR LESS, BLOCK 2, LOT 14, BEING THE SHANE MEADOWS ADDITION TO THE CITY OF ARLINGTON, AS MORE FULLY DESCRIBED IN SAID LEASE.

TX0513171-001

Lessor: DONALD J & KRISTIN H PORDASH
 Lessee: PALOMA BARNETT, LLC
 Lease Date: 08/29/2007
 Recorded: Book Page Entry D208009123
 Legal Desc: .179 ACRES, MORE OR LESS, BLOCK 2, LOT 13, BEING THE SHANE MEADOWS ADDITION TO THE CITY OF ARLINGTON, AS MORE FULLY DESCRIBED IN SAID LEASE.

TX0513171-003

Lessor: JOE B SWIFT JR
 Lessee: PALOMA BARNETT, LLC
 Lease Date: 08/29/2007
 Recorded: Book Page Entry D208024188
 Legal Desc: .181 ACRES, MORE OR LESS, BLOCK 3, LOT 3, BEING THE SHANE MEADOWS ADDITION TO THE CITY OF ARLINGTON, AS MORE FULLY DESCRIBED IN SAID LEASE.

TX0513171-003

Lessor: DONALD H & NANCY P CANTON
 Lessee: PALOMA BARNETT, LLC
 Lease Date: 08/29/2007
 Recorded: Book Page Entry D208024188
 Legal Desc: .260 ACRES, MORE OR LESS, BLOCK 5, LOT 9, BEING THE SHANE MEADOWS ADDITION TO THE CITY OF ARLINGTON, AS MORE FULLY DESCRIBED IN SAID LEASE.

TX0513174-001

Lessor: CTN PROPERTIES, INC
 Lessee: PALOMA BARNETT, LLC
 Lease Date: 08/25/2007
 Recorded: Book Page Entry D208017934
 Legal Desc: .212 ACRES, MORE OR LESS, BLOCK A, LOT 4, BEING THE SHANE MEADOWS ADDITION TO THE CITY OF ARLINGTON, AS MORE FULLY DESCRIBED IN SAID LEASE.

TX0513174-001

Lessor: FARSHAD KHOSHGAM
 Lessee: PALOMA BARNETT, LLC
 Lease Date: 08/25/2007
 Recorded: Book Page Entry D208017934
 Legal Desc: .184 ACRES, MORE OR LESS, BLOCK A, LOT 9, BEING THE SHANE MEADOWS ADDITION TO THE CITY OF ARLINGTON, AS MORE FULLY DESCRIBED IN SAID LEASE.

TX0513174-002

Lessor: ROBERT III & CHIGUSA MOODY
 Lessee: PALOMA BARNETT, LLC
 Lease Date: 08/29/2007
 Recorded: Book Page Entry D207335467
 Legal Desc: .188 ACRES, MORE OR LESS, BLOCK B, LOT 8, BEING THE WESTCHESTER PARK ADDITION TO THE CITY OF ARLINGTON, AS MORE FULLY DESCRIBED IN SAID LEASE.

TX0513174-002

Lessor: QUANG N TRAN
 Lessee: PALOMA BARNETT, LLC
 Lease Date: 08/29/2007
 Recorded: Book Page Entry D207335467
 Legal Desc: .198 ACRES, MORE OR LESS, BLOCK B, LOT 9, BEING THE WESTCHESTER PARK ADDITION TO THE CITY OF ARLINGTON, AS MORE FULLY DESCRIBED IN SAID LEASE.

TX0513174-003

Lessor: MARYPOINT LTD
 Lessee: PALOMA BARNETT, LLC
 Lease Date: 08/29/2007
 Recorded: Book Page Entry D207330222
 Legal Desc: .184 ACRES, MORE OR LESS, BLOCK A, LOT 19, BEING THE WESTCHESTER PARK ADDITION TO THE CITY OF ARLINGTON, MORE PARTICULARLY DESCRIBED ON SCHEDULE I HERETO. THE LEASED PREMISES COMPRISE ALL OF THE LANDS COLLECTIVELY DESCRIBED ON SCHEDULE I ATTACHED HERETO OPPOSITE THE HEADINGS "LANDS COVERED BY THIS LEASE."

TX0513174-003

Lessor: MICHELLE PEDRAZA
 Lessee: PALOMA BARNETT, LLC
 Lease Date: 08/29/2007
 Recorded: Book Page Entry D207330222
 Legal Desc: .199 ACRES, MORE OR LESS, BLOCK 2, LOT 16, BEING THE WESTCHESTER PARK ADDITION TO THE CITY OF ARLINGTON, MORE PARTICULARLY DESCRIBED ON SCHEDULE I HERETO. THE LEASED PREMISES COMPRISE ALL OF THE LANDS COLLECTIVELY DESCRIBED ON SCHEDULE I ATTACHED HERETO OPPOSITE THE HEADINGS "LANDS COVERED BY THIS LEASE."

TX0513176-002

Lessor: JIMMY DEAN & SHEILA EMERINE
 Lessee: PALOMA BARNETT, LLC
 Lease Date: 08/30/2007
 Recorded: Book Page Entry D208006527
 Legal Desc: .179 ACRES, MOL, BLOCK 1R, LOT 2, HAWTHORNE PLACE ADDITION, CITY OF ARLINGTON, AS MORE FULLY DESCRIBED IN SAID LEASE.

TX0513176-002

Lessor: BRYAN D STEIN & JENNIFER M MCKERRING
 Lessee: PALOMA BARNETT, LLC
 Lease Date: 08/30/2007
 Recorded: Book Page Entry D208006527
 Legal Desc: .207 ACRES, MOL, BLOCK 3R, LOT 20, HAWTHORNE PLACE ADDITION, CITY OF ARLINGTON, AS MORE FULLY DESCRIBED IN SAID LEASE.

TX0513176-002

Lessor: CYNTHIA LYNNE KNIGHT
 Lessee: PALOMA BARNETT, LLC
 Lease Date: 08/30/2007
 Recorded: Book Page Entry D208006527
 Legal Desc: .175 ACRES, MOL, BLOCK 2R, LOT 6, HAWTHORNE PLACE ADDITION, CITY OF ARLINGTON, AS MORE FULLY DESCRIBED IN SAID LEASE.

TX0513176-002

Lessor: JERRY MARK STILES
 Lessee: PALOMA BARNETT, LLC
 Lease Date: 08/30/2007
 Recorded: Book Page Entry D208006527
 Legal Desc: .202 ACRES, MOL, BLOCK 1R, LOT 24, HAWTHORNE PLACE ADDITION, CITY OF ARLINGTON, AS MORE FULLY DESCRIBED IN SAID LEASE.

TX0513176-002

Lessor: ROY C & BETTY L DRAKE
 Lessee: PALOMA BARNETT, LLC
 Lease Date: 08/30/2007
 Recorded: Book Page Entry D208006527
 Legal Desc: .322 ACRES, MOL, BLOCK 1R, LOT 18, HAWTHORNE PLACE ADDITION, CITY OF ARLINGTON, AS MORE FULLY DESCRIBED IN SAID LEASE.

TX0513176-002

Lessor: ROY M & ELISABETH YABUKI
 Lessee: PALOMA BARNETT, LLC
 Lease Date: 08/30/2007
 Recorded: Book Page Entry D208006527
 Legal Desc: .200 ACRES, MOL, BLOCK 1R, LOT 10B, HAWTHORNE PLACE ADDITION, CITY OF ARLINGTON, AS MORE FULLY DESCRIBED IN SAID LEASE.

TX0513176-002

Lessor: PAUL CLIFTON & DEANNA G PRICE
 Lessee: PALOMA BARNETT, LLC
 Lease Date: 08/30/2007
 Recorded: Book Page Entry D208006527
 Legal Desc: .174 ACRES, MOL, BLOCK 1R, LOT 7, HAWTHORNE PLACE ADDITION, CITY OF ARLINGTON, AS MORE FULLY DESCRIBED IN SAID LEASE.

TX0513171-002

Lessor: NELL BULLARD
 Lessee: PALOMA BARNETT, LLC
 Lease Date: 08/29/2007
 Recorded: Book Page Entry D207434274
 Legal Desc: 0.095 ACRES, MORE OR LESS, BLOCK 1, LOT 24, BEING THE SHANE MEADOWS ADDITION TO THE CITY OF ARLINGTON, , AS MORE FULLY DESCRIBED IN SAID LEASE.

TX0513171-002

Lessor: AUSTIN R & LINDSEY ELSNER
 Lessee: PALOMA BARNETT, LLC
 Lease Date: 08/29/2007
 Recorded: Book Page Entry D207434274
 Legal Desc: .161 ACRES, MORE OR LESS, BLOCK 3, LOT 5, BEING THE SHANE MEADOWS ADDITION TO THE CITY OF ARLINGTON, , AS MORE FULLY DESCRIBED IN SAID LEASE.

TX0513171-002

Lessor: DANNY C & MARGARET A SMITH
 Lessee: PALOMA BARNETT, LLC
 Lease Date: 08/29/2007
 Recorded: Book Page Entry D207434274
 Legal Desc: .234 ACRES, MORE OR LESS, BLOCK 2, LOT 9, BEING THE SHANE MEADOWS ADDITION TO THE CITY OF ARLINGTON, , AS MORE FULLY DESCRIBED IN SAID LEASE.

TX0513171-002

Lessor: JAMES A & SHELLY J HERICK
 Lessee: PALOMA BARNETT, LLC
 Lease Date: 08/29/2007
 Recorded: Book Page Entry D207434274
 Legal Desc: .155 ACRES, MORE OR LESS, BLOCK 1, LOT 21, BEING THE SHANE MEADOWS ADDITION TO THE CITY OF ARLINGTON, , AS MORE FULLY DESCRIBED IN SAID LEASE.

TX0513171-002

Lessor: MARCUS & BRIDGET JONES
 Lessee: PALOMA BARNETT, LLC
 Lease Date: 08/29/2007
 Recorded: Book Page Entry D207434274
 Legal Desc: .154 ACRES, MORE OR LESS, BLOCK 2, LOT 5, BEING THE SHANE MEADOWS ADDITION TO THE CITY OF ARLINGTON, , AS MORE FULLY DESCRIBED IN SAID LEASE.

TX0513171-002

Lessor: LHB PROPERTY MANAGEMENT, LLC
 Lessee: PALOMA BARNETT, LLC
 Lease Date: 08/29/2007
 Recorded: Book Page Entry D207434274
 Legal Desc: .181 ACRES, MORE OR LESS, BLOCK 1, LOT 25R, BEING THE SHANE MEADOWS ADDITION TO THE CITY OF ARLINGTON, , AS MORE FULLY DESCRIBED IN SAID LEASE.

TX0513171-002

Lessor: BRENDA F RUSH
 Lessee: PALOMA BARNETT, LLC
 Lease Date: 08/29/2007
 Recorded: Book Page Entry D207434274
 Legal Desc: .114 ACRES, MORE OR LESS, BLOCK 1, LOT 5R, BEING THE SHANE MEADOWS ADDITION TO THE CITY OF ARLINGTON, , AS MORE FULLY DESCRIBED IN SAID LEASE.

TX0513171-002

Lessor: BARBARA J SANDERS
 Lessee: PALOMA BARNETT, LLC
 Lease Date: 08/29/2007
 Recorded: Book Page Entry D207434274
 Legal Desc: .130 ACRES, MORE OR LESS, BLOCK 1, LOT 34, BEING THE SHANE MEADOWS ADDITION TO THE CITY OF ARLINGTON, , AS MORE FULLY DESCRIBED IN SAID LEASE.

TX0513171-002

Lessor: ALLAN R & SANDRA S FINE
 Lessee: PALOMA BARNETT, LLC
 Lease Date: 08/29/2007
 Recorded: Book Page Entry D207434274
 Legal Desc: .150 ACRES, MORE OR LESS, BLOCK 2, LOT 6, BEING THE SHANE MEADOWS ADDITION TO THE CITY OF ARLINGTON, , AS MORE FULLY DESCRIBED IN SAID LEASE.

TX0513171-002

Lessor: JANICE ALLENE WEAVER
Lessee: PALOMA BARNETT, LLC
Lease Date: 08/29/2007
Recorded: Book Page Entry D207434274
Legal Desc: .181 ACRES, MORE OR LESS, BLOCK 2, LOT 9, BEING THE SHANE
MEADOWS ADDITION TO THE CITY OF ARLINGTON, , AS MORE FULLY
DESCRIBED IN SAID LEASE.

TX0513171-002

Lessor: LARRY J & L JEAN HOUSE
Lessee: PALOMA BARNETT, LLC
Lease Date: 08/29/2007
Recorded: Book Page Entry D207434274
Legal Desc: .191 ACRES, MORE OR LESS, BLOCK 4, LOT 3, BEING THE SHANE
MEADOWS ADDITION TO THE CITY OF ARLINGTON, , AS MORE FULLY
DESCRIBED IN SAID LEASE.

END OF EXHIBIT "A"